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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17th February 2014

HAT TRICK OF LETTINGS LEADS TO FULL HOUSE AT ELDER COURT.

Whittle Jones Chartered Surveyors; agents acting on behalf of Northern Trust Company Limited have announced that their Elder Court development in Shadsworth, Blackburn is now fully occupied following completion of three new lettings.

The recent lettings have included Vodafone Ltd, Small Sign Co Ltd and more recently Electronic Cigarette Co (UK) Ltd. Neil Weaver of Taylor Weaver, joint letting agents on the scheme commented "This is an extremely popular business development next to Junction 5 of the M65. The recent lettings to quality businesses illustrates the improving market conditions within East Lancashire."

Elder Court is a high quality development of 22 workshop and business/hybrid units with office accommodation. The business units benefit from a mix of office and warehouse/workshop space with individual units offering up to 50% office content in a range of configurations. The scheme is arranged in an attractive courtyard design that benefits from excellent circulation, loading space and on site car parking.

Simon Walmsley, Management Surveyor at Whittle Jones added "We are pleased to announce that Elder Court is currently fully occupied, which shows the success of the scheme which was development by Northern Trust in 2008. Now home to 21 companies the estate benefits from excellent transport links and provides a range of starter workshop units and larger business premises."

Elder Court is located adjacent to number one @ the beehive on the well established Shadsworth Business Park. Shadsworth Business Park is one of Blackburn's most recognised business locations providing a quality business environment with excellent communication links. Junction 5 of the M65 is within a few minutes' drive of the scheme offering direct access to the North West's wider motorway network. Blackburn town

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centre is approximately 2 miles from the site and the proximity of the Royal Blackburn Hospital means that the site benefits from good public transport links.

The estate covers 46,563 sq ft and provides a wide range of individual property solutions to meet the needs of the modern occupier. The units from 536 sq ft up to 4,454 sq ft, and whilst the scheme is currently occupied anyone interested in space can register their interest should any units become available in the future.

For more details about Elder Court or Number One @ The Beehive please contact one of the joint agents at: Whittle Jones 01257 238666 or Taylor Weaver on 01254 699030.

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Notes to Editors:

Press Enquiries; Northern Trust: Rosalyn Booth, 01257 238555 or rbooth@lyntonhouse.com

Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 400 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk